

Smart techniques for year-end giving!

Given the challenging economic climate of the last few years, your gifts to Dominican Hospital Foundation have become more important than ever to the Hospital's ability to meet the healthcare needs of our community. We thank you and the community at large for your generous support over the years past, and we sincerely hope you'll again consider Dominican Hospital Foundation as a worthy recipient of your charitable giving this year as well.

And as this holiday season approaches, it's become more important than ever to give in the smartest ways possible—and to consider using assets other than cash for your year-end charitable giving. These are some gifts that can be made without affecting your cash flow:

- 1** If you own appreciated stock, worth more now than when you bought or inherited it, you can donate the appreciated stock to Dominican Hospital Foundation, and take a charitable income tax deduction for the full fair market value of the donated stock, while avoiding capital gains taxes that would have been due on its sale.
- 2** If, like many of us, you also own stock that has decreased in value since the time it was purchased, you could employ a two-phase method that may be of benefit to you, as well as to the Foundation.
 - a) You can sell the depreciated securities and claim the resulting tax loss to offset your taxable gains, and
 - b) You can donate some or all of your

sale proceeds to Dominican Hospital Foundation. Your donation will also be eligible for an income tax charitable deduction, further offsetting your taxable income for the year.

- 3** And for a charitable gift that will pay you or a loved one a stable income stream for life, consider donating appreciated assets (\$10,000 minimum) to the Foundation in return for a Charitable Gift Annuity. Your annuity payments will be based on the value of the securities at the time you donate them and the age of the annuity's beneficiaries. When the annuity ends, the remaining balance will be transferred to benefit Dominican Hospital. Most gift annuities also result in a charitable income tax deduction in the year the gift is made.
- 4** Paid-up life insurance policies, no longer needed by the purchaser, make wonderful charitable gifts. By making Dominican Hospital Foundation the owner and the beneficiary of your unneeded policy, you'll be entitled to a charitable income tax deduction for the policy's value. You're current cash-

flow is unaffected and you can make a very meaningful year-end gift to the Foundation.

- 5** Lastly, making a gift to Dominican Hospital Foundation through your will, living trust, or retirement plan doesn't reduce your income in any way during your lifetime. And because these gifts are revocable, you can change your beneficiary designations at any time, should the needs of you or your family change.

Please call **Sam Leask** at (831) 462-7574 or email **Samuel.Leask@CHW.edu** to learn more and discuss the details of these or other creative giving possibilities to advance your own philanthropic and financial objectives. We are happy to provide complementary detailed gift illustrations, confidentially and without obligation, to you or your professional advisors upon request.

Thank you again for your support of Dominican Hospital Foundation, and for considering a special year-end gift during these challenging times.